

Suggested Wording

For your Will or Codicil

Residuary bequest

A gift of all or a percentage of your estate after allowing for expenses, pecuniary and specific bequests. This type of bequest is not diminished by inflation.

Suggested wording

"I give to Nottingham Trent University, Burton Street, Nottingham NG1 4BU, all (or a percentage share) of my residuary estate free from all taxes and duties, to be applied to the general purposes (or your preferred area) of the said University and I declare that the receipt by the Finance Director or other authorised officer of the University shall be good and sufficient discharge to my Executors or Trustees."

Revisionary bequest

A gift of assets to a chosen beneficiary subject to the rights of the named person or persons to receive the benefit of those assets during his or her lifetime. For example, you could leave your residuary estate to the University, but on condition that a spouse or friend could continue to receive the income of that part of your estate (or continue to live in your house) until he or she died. The capital would then pass to the University on the death of that person.

Suggested wording

The previous wording should be adapted to suit your specific needs and wishes.

Pecuniary bequest

A gift of a fixed sum of money. The disadvantage of such a gift is that because of inflation the value of the gift may reduce over time, which means that the amount of the gift may need updating periodically. Alternatively you may want to talk to your legal professional about making the gift index linked.

Suggested wording

"I give to Nottingham Trent University, Burton Street, Nottingham NG1 4BU, the sum of (in figures and words) free from all taxes and duties, to be applied to the general purposes (or your preferred area) of the said University and I declare that the receipt by the Finance Director or other authorised officer of the University shall be good and sufficient discharge to my Executors or Trustees."

Specific bequest

A specific item or items from your estate. For example this might be your house, car, art collection, jewellery or stocks & shares. The University will need to sell these items in order to realise the assets and use the proceeds.

Suggested wording

"I give to Nottingham Trent University, Burton Street, Nottingham NG1 4BU (clear description of the item to be bequeathed), with the full power to realise the assets and to apply the proceeds to the general purposes (or your preferred area) of the said University and I declare that the receipt by the Finance Director or other authorised officer of the University shall be good and sufficient discharge to my Executors or Trustees."

The above describes different types of bequest you can make to the University with some suggested legal wording for each. You should seek professional advice from a qualified legal or financial practitioner before leaving a gift in your Will.

Thank you for considering including Nottingham Trent University in your Will.